

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 2/28/2002

	As of <u>2-28-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>\$          231,005</u>	<u>\$         1,545,009</u>
TOTAL INVESTMENTS	231,005	1,545,009
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$          231,005</u></u>	<u><u>\$         1,545,009</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	25	26
DUE TO OTHER AGENCIES (NOTE 3)	<u>1</u>	<u>250</u>
TOTAL LIABILITIES	26	276
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,544,733	119,122
CASH IN DURING YEAR (NOTE 4)	63,300,000	80,885,448
CASH OUT DURING YEAR (NOTE 5)	64,681,600	79,650,000
NET INCREASE (DECREASE)	<u>67,846</u>	<u>190,163</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>230,979</u>	<u>1,544,733</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$          231,005</u></u>	<u><u>\$         1,545,009</u></u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 7,419	\$ 68,374
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	2	528
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	7,417	67,846
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>7,417</u>	<u>67,846</u>
NET INCREASE (DECREASE)	<u>\$ 7,417</u>	<u>\$ 67,846</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**February 28, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.